Lismore CBD Occupation Audit report – June 2024



Overview

In central Lismore CBD, there are promising signs of renewal with 76.8% occupation rate across audited business premises, as of June 2024.

In this latest audit, occupation rates improved across all audited sections of CBD streets. Key insights include:

- 76.8% overall occupation rate, across all audited CBD properties in June 2024, which has increased from the 73.4% occupation rate recorded in December 2023.
- CBD shopfront occupation rate of 72.4% (up from 68.8% in December 2023).
- CBD upstairs premise occupation rate of 85.4% (up from 81.7% in December 2023).

The increasing CBD occupancy rate reflects the vibrancy and significant investment of our business community, along with events and creative industries, sports and community activities, and major infrastructure projects underway. During this audit, the team noted considerable shopfront renovations that also point to investment and new business opportunities increasing over the coming months.

Council's Destination and Economy team conducted the Audit in the week ending 21 June 2024, when the city was busy between signature local events - LisAmore! and the 30th year of the Lismore Lantern Parade. The Visit Lismore guide featured below provides an insight into flourishing local events, activities and attractions on offer in June 2024.





• Project Pride Lismore | 1-8 June

Various locations around Lismore | visitlismore.com.au Lismore and the rainbow regions vibrant LGBTIQ+ community invites everyone to celebrate pride, diversity and belonging with a week long festival of art, culture, music, education and fun!

· 'The Circus' | 1 & 2 June

_ismore Showgrounds | visitlismore.com.au A great family friendly show featuring live entertainment with comedians, FMX riders, aerialists and crowd favourites that will have you on the edge of your seats!

NORPA Presents Laboratory of Light | 6 June Star Court Theatre, Lismore | norpa.org.au

An engaging and magical night of wonder for the world around us, featuring light play experiments and live music. One night only.

• Lismore Speedway | 8 & 9 June

Lismore Showgrounds | visitlismore.com.au The 2024 Chilly Nationals featuring the Australian Legends Car Championship, fireworks and plenty of excitement.

• LisAmore | 16 June

The Lismore Turf Club | lismorefriendshipfestival.com.au Celebrating our region's historical connection to Northern Italy. Gather friends and family and enjoy Italian food, wine, dancing, activities and more in a relaxed and fun atmosphere.

• Lismore Lantern Parade | 12pm-late | 22 June

Lismore CBD & Riverside Park | lismorelanternparade.com.au Celebrating 30 years, this year's event is bigger than ever with daytime activities leading up to the must-see parade and fiery finale, followed by a great line up of live music and parties at hotels and venues across the city. And don't miss seeing the 41st Battalion's Freedom of Entry Parade at 1.30pm before the Lantern Parade

🗗 Taste Trail

Clunes Cafe Pop-Ups Wood Fired Pizza | Thursdays | 5-8pm Gyoza | Fridays | 5-8pm

• Two Mates Brewing Taphouse | Thu-Sun

• The Happy Doughnut | Thurs-Sun

Organic & Gluten Free Doughnuts | 93 Main St, Clunes

• Nimbin Valley Dairy Farm Gate | Thurs-Sun 392 Tuntable Falls Rd | 10am-2pm Farm tours, coffee, cheeses, cakes and more

• Dhezi Deli | Wed-Fri 10am-6pm, Sat 8am-4pm ese Tasting | 87 Coleman St, Bexhi

Tours & Activities

Friday Night Skate Night | Open 7 days

Lismore Rollerworld | Bridge St, North Lismore | 6:30-9:30pm

Lismore Parkrun | Saturdays Riverside Park, Victoria St | 6:50am

• Sustainable Workshops | Saturdays Nimbin's Sustainable Living Hub | 7 Sibley St | 0475 135 764

Nimbin Candle Factory | Open 7 days
 Blue Knob Road | 6689 1010

Art Classes & Workshops

The Artisans Table | Keen St | 0416 375 000

• Free Koala Education Tour | Mon - Thurs | 2pm are Centre | 23 Rifle Range Rd | Bookings | 6621 4664

- Diangbung Gardens Tour | Wed & Sat | 10am-3pm 74 Cecil St, Nimbin | Bookings Essential | 6689 1755
- Wilderness Adventures | Tours & Guided Experiences 0403 860 820 | wildernessadventures.tours
- Cacao Ceremony & Sound Meditation | 9 June Nimbin Bush Theatre | 10am | 6689 1111
- Nimbin Story Tellers | 16 June Nimbin Bush Theatre | 10am | 6689 1111
- Nourishing Yin Yoga & Crystal Sound Bath | 30 June Nimbin Bush Theatre | 10am-12pm

Far Out Tours Northern Rivers Various Tours | farouttours.com.au | 0418 520 991

- Live Show: Sonic Bloom Vol 111 | 22 June Nimbin Bush Theatre | 6pm
- · Lismore Jazz Club | 1st Sun of Month
- Lismore City Bowlo | 2pm-5pm
- Planet Music, Lismore | Every 2nd Thursday Live Music | 5.30pm | planetmusic.com.au
- Star Court Theatre | Wed 3.30, 6.30pm | Sun 2.30, 5.30pm Films I starcourttheatre.com.au

· Hotel Metropole, Lismore | Thurs, Fri & Sat Entertainment/Live Music | hotelmetropole.com.au Open Mic | 1st & 3rd Tuesday of month | 6.30pm

- The Levee Bar, Lismore | Thurs & Sun Live Music | leveebar.com.au
- · La Baracca, Lismore | Most Fridays Live Music | labaracca.com.au
- · Mary G's, Lismore | Thurs, Fri & Sat
- Live Music | marygs.com.au
- Dunoon Sports Club | Most Saturdays Live Music/Open Mic | 6689 5444 | dunoonclub.org.au
- Nimbin Bowlo Open Mic Night | 2nd Wed of Month
- Lismore Supper Club | Every Thursday Lismore City Bowling Club | 7pm
- . The Northern Rivers Hotel, Lismore | Fri & Sat
- The Channon Tavern | Fri & Sun
- Eltham Hotel | Various Dates

if€ Arts & Culture

- Blue Knob Gallery | Thurs-Sun | 719 Blue Knob Rd
- · Lismore Pop-up Gallery | Tues-Sat | 46 Magellan St
- Lismore ArtVenture Trail | 7 Days | Lismore CBD
- Flourish Art | Wed-Sat | 15 Casino St
- · Serpentine Community Gallery | Mon-Sat | Conway St
- Lismore Museum Pop Up Shop | Tues-Sat | Molesworth
 Lismore Laneways & Back Alley Gallery | Lismore CBD





Scope

The Lismore CBD Occupation Audit records active use of shopfront and upstairs premises (defined by visible occupancy and/or new signage) in central portions of Keen, Molesworth, Woodlark, Conway, Magellan and Carrington Streets.

In June 2024, 590 premises were audited, which included various business and organisation categories along with shop-top residential premises. Staff record occupation data on site, with the overall number of premises fluctuating slightly each audit (approximately 1-2%), which can be attributed to various city changes including building renovations, and business annexations / subdivisions of premises.

This is the fifth Lismore CBD Audit considered in relation to recovery from the 2022 disaster, with previous audits undertaken in December, June and January 2023, August 2022 (post-flood), and February 2022 (immediately prior to floods). The same area of the Lismore CBD has been audited consistently since 2017.

Audit findings

Lismore CBD's street-by-street occupation rates at June 2024 are:

- Keen Street 82.4% (up from 81.1% recorded in December 2023)
- Magellan Street 81.7% (up from 76.3% recorded in December 2023)
- Conway Street 77.3% (up from 72.1% recorded in December 2023)
- Carrington Street 77.3% (up from 73.1% recorded in December 2023)
- Molesworth Street 77.0% (up from 74.0% recorded in December 2023)
- Woodlark Street 65.1% (up from 60.7% recorded in December 2023).

The top categories recorded at this time in the audited area of Lismore CBD are:

- Health care and social assistance 16.6%
- Retail trade 15.0%
- Professional, scientific and technical services 9.7%
- Accommodation and food services 9.4%
- Personal and other services 6.1%
- Financial and insurance services 4.9%
- Arts and recreation services 3.2%
- Public administration and safety 2.2%
- Education and training 1.8%.

Further information

Visit <u>lismore.nsw.gov.au/business</u> for more details, updates and economic insights for Lismore businesses and investors. Find out what's on in Lismore, Nimbin and villages at visitlismore.com.au

Contact the Destination and Economy team via email at business@lismore.nsw.gov.au

Report prepared by Kathryn Gray, City Activation Coordinator, 19 July 2024.